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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

ANNOUNCEMENT ON THE OPERATING STATISTICS FOR THE THIRD QUARTER OF 2025

This announcement is made by Red Star Macalline Group Corporation Ltd. (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

The Board of Directors (the “Board”) of the Company and all its directors confirm that there are no false representations, misleading statements, or material omissions in this announcement, and they shall accept full and legal responsibility for the truthfulness, accuracy and completeness of contents herein.

In accordance with the relevant requirements under the Guidelines No. 5 on Industry Information Disclosure of Listed Companies – Retail (《上市公司行業信息披露指引第五號－零售》) and the Important Reminder in relation to the Endeavour on Disclosure of the Report for the Third Quarter of 2025 by the Listed Companies of the Main Board (《關於做好主板上市公司 2025 年第三季度報告披露工作的重要提醒》) issued by the Shanghai Stock Exchange, Red Star Macalline Group Corporation Ltd. (the “**Company**”) hereby discloses its principal operating statistics for the first three quarters of 2025 (the “**Reporting Period**”) as follows:

As of 30 September 2025, the Company operated 74 Portfolio Shopping Malls, 228 Managed Shopping Malls under different levels of management involvement, and 7 home furnishing malls through strategic cooperation, in addition, the Company authorized 22 franchised home improvement material projects by way of franchising, which included a total of 358 home improvement material stores/industry streets.

I. CHANGES IN MALLS FOR THE FIRST THREE QUARTERS OF 2025

During the reporting period, 4 Portfolio Shopping Malls of the Company were closed, situated in Chongqing City, Guangzhou, Guangdong Province, Chengdu, Sichuan Province, and Changsha, Hunan Province. 3 shopping malls were transferred from Managed Shopping Mall to Portfolio Shopping Mall, situated in Tangshan, Hebei Province and Tianjin City. 2 shopping malls were transferred from Portfolio Shopping Mall to Managed Shopping Mall, situated in Baotou, Inner Mongolia and Changzhou, Jiangsu Province. For Managed Shopping Malls, 1 was newly opened, situated in Taizhou, Jiangsu Province, and 29 were closed, situated in Yueqing, Zhejiang Province, Handan, Hebei Province, Qinhuangdao, Hebei Province, Zhoukou, Henan Province, Lu'an, Anhui Province, Mianyang, Sichuan Province, Leshan, Sichuan Province, Heyuan, Guangdong Province, Benxi, Liaoning Province, Huai'an, Jiangsu Province, Jishou, Hunan Province, Changsha, Hunan Province, Wuhu, Anhui Province, Xingtai, Hebei Province, Baiyin, Gansu Province, Zhangjiakou, Hebei Province, Linyi, Shandong Province, Zhuhai, Guangdong Province, Tangshan, Hebei Province, Neijiang, Sichuan Province, Xincui, Henan Province, Hefei, Anhui Province, Qingyang, Gansu Province, Pingxiang, Jiangxi Province, Chongqing City, Zhuzhou, Hunan Province, Yingkou, Liaoning Province, Suzhou, Jiangsu Province, and Wuxi, Jiangsu Province.

(I) Changes in Malls during the Reporting Period

Table 1-1 Changes in Owned Portfolio Shopping Malls during the Reporting Period

Unit: m²

| Mode of Operation | Location | Malls as at the Beginning of the Period | | New Malls | | Malls Transferred from Other Business Mode | | Closed Malls | | Malls Transferred into Other Business Mode | | Malls as at the End of the Period | |
|-------------------|--|---|------------------|--------------|----------------|--|----------------|--------------|----------------|--|----------------|-----------------------------------|------------------|
| | | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area |
| Owned | Beijing | 3 | 225,496 | | | | | | | | | 3 | 225,590 |
| Owned | Shanghai | 7 | 905,593 | | | | | | | | | 7 | 903,496 |
| Owned | Tianjin | 4 | 473,649 | | | 2 | 138,232 | | | | | 6 | 611,859 |
| Owned | Chongqing | 4 | 324,284 | | | | | | | | | 4 | 324,389 |
| Owned | Northeast China | 10 | 1,089,366 | | | | | | | | | 10 | 1,101,756 |
| Owned | North China (excluding Beijing and Tianjin) | 3 | 224,685 | | | 1 | 46,865 | | | | | 4 | 271,742 |
| Owned | East China (excluding Shanghai) | 15 | 1,778,081 | | | | | | | | | 15 | 1,776,387 |
| Owned | Central China | 4 | 525,412 | | | | | | | | | 4 | 525,285 |
| Owned | South China | 3 | 181,892 | | | | | | | | | 3 | 181,762 |
| Owned | West China (excluding Chongqing) | 9 | 720,364 | | | | | 1 | 51,729 | | | 8 | 680,198 |
| Total: | | 62 | 6,448,822 | | | 3 | 185,097 | 1 | 51,729 | | | 64 | 6,602,465 |

Note 1: The discrepancies between total and sums of amounts in the table above are due to rounding

Note 2: Portfolio Shopping Malls stated in this announcement include Owned Portfolio Shopping Malls, JV/ Associate Portfolio Shopping Malls and Leased Portfolio Shopping Malls

Note 3: Malls Transferred from Other Business Mode: 3 malls were transferred from Managed Shopping Malls to Owned Portfolio Shopping Malls

**Table 1-2 Changes in JV/Associate
Portfolio Shopping Malls during the Reporting Period**

Unit: m²

| Mode of Operation | Location | Malls as at the Beginning of the Period | | New Malls | | Malls Transferred from Other Business Mode | | Closed Malls | | Malls Transferred into Other Business Mode | | Malls as at the End of the Period | |
|----------------------|--|---|-------------------|-----------------|-------------------|--|-------------------|-----------------|-------------------|--|-------------------|--------------------------------------|-------------------|
| | | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area |
| JV/Associate | Beijing | | | | | | | | | | | | |
| JV/Associate | Shanghai | | | | | | | | | | | | |
| JV/Associate | Tianjin | | | | | | | | | | | | |
| JV/Associate | Chongqing | | | | | | | | | | | | |
| JV/Associate | Northeast China | | | | | | | | | | | | |
| JV/Associate | North China (excluding Beijing and Tianjin) | | | | | | | | | | | | |
| JV/Associate | East China (excluding Shanghai) | 1 | 127,302 | | | | | | | | | 1 | 127,066 |
| JV/Associate | Central China | | | | | | | | | | | | |
| JV/Associate | South China | 1 | 44,529 | | | | | 1 | 44,529 | | | | |
| JV/Associate | West China (excluding Chongqing) | 1 | 88,355 | | | | | | | | | 1 | 88,174 |
| Total: | | 3 | 260,187 | | | | | 1 | 44,529 | | | 2 | 215,240 |

Note 1: The discrepancies between total and sums of amounts in the table above are due to rounding

**Table 1-3 Changes in Leased
Portfolio Shopping Malls during the Reporting Period**

Unit: m²

| Mode of Operation | Location | Malls as at the Beginning of the Period | | New Malls | | Malls Transferred from Other Business Mode | | Closed Malls | | Malls Transferred into Other Business Mode | | Malls as at the End of the Period | |
|----------------------|---|---|-------------------|-----------------|-------------------|--|-------------------|-----------------|-------------------|--|-------------------|--------------------------------------|-------------------|
| | | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area |
| Leased | Beijing | 1 | 122,186 | | | | | | | | | 1 | 122,238 |
| Leased | Shanghai | | | | | | | | | | | | |
| Leased | Tianjin | | | | | | | | | | | | |
| Leased | Chongqing | 1 | 63,972 | | | | | 1 | 63,972 | | | | |
| Leased | Northeast China | | | | | | | | | | | | |
| Leased | North China (excluding Beijing and Tianjin) | 4 | 247,057 | | | | | | | 1 | 70,696 | 3 | 176,860 |
| Leased | East China (excluding Shanghai) | 5 | 251,321 | | | | | | | 1 | 49,572 | 4 | 201,741 |
| Leased | Central China | 1 | 119,145 | | | | | 1 | 119,139 | | | | |
| Leased | South China | | | | | | | | | | | | |
| Leased | West China (excluding Chongqing) | | | | | | | | | | | | |
| Total: | | 12 | 803,681 | | | | | 2 | 183,111 | 2 | 120,268 | 8 | 500,839 |

Note 1: The discrepancies between total and sums of amounts in the table above are due to rounding

Note 2: Malls Transferred into Other Business Mode: 1 mall was transferred from a Leased Portfolio Shopping Mall to a Managed Shopping Mall

Table 1-4 Changes in Managed Shopping Malls during the Reporting Period

Unit: m²

| Mode of Operation | Location | Malls as at the Beginning of the Period | | New Malls | | Malls Transferred from Other Business Mode | | Closed Malls | | Malls Transferred into Other Business Mode | | Malls as at the End of the Period | |
|-------------------|---|---|-------------------|--------------|----------------|--|----------------|--------------|------------------|--|----------------|-----------------------------------|-------------------|
| | | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area | No. of Malls | Operating Area |
| Managed | Beijing | 1 | 111,966 | | | | | | | | | 1 | 112,258 |
| Managed | Shanghai | 1 | 11,799 | | | | | | | | | 1 | 11,799 |
| Managed | Tianjin | 3 | 178,907 | | | | | | | 2 | 138,232 | 1 | 40,973 |
| Managed | Chongqing | 8 | 254,574 | | | | | 1 | 30,335 | | | 7 | 207,646 |
| Managed | Northeast China | 13 | 677,124 | | | | | 2 | 81,067 | | | 11 | 594,056 |
| Managed | North China (excluding Beijing and Tianjin) | 33 | 1,614,775 | | | 1 | 70,696 | 5 | 143,573 | 1 | 32,134 | 28 | 1,498,239 |
| Managed | East China (excluding Shanghai) | 115 | 6,056,136 | 1 | 28,236 | 1 | 49,572 | 9 | 514,389 | | | 108 | 5,580,778 |
| Managed | Central China | 29 | 1,451,715 | | | | | 5 | 277,466 | | | 24 | 1,193,710 |
| Managed | South China | 8 | 414,478 | | | | | 2 | 91,279 | | | 6 | 323,199 |
| Managed | West China (excluding Chongqing) | 46 | 2,041,496 | | | | | 5 | 157,219 | | | 41 | 1,882,462 |
| Total: | | 257 | 12,812,969 | 1 | 28,236 | 2 | 120,268 | 29 | 1,295,328 | 3 | 170,367 | 228 | 11,445,120 |

Note 1: The discrepancies between total and sums of amounts in the table above are due to rounding.

Note 2: Malls Transferred from Other Business Mode: 2 malls were transferred from a Leased Portfolio Shopping Mall to a Managed Shopping Mall.

Note 3: Malls Transferred into Other Business Mode: 3 malls were transferred from Managed Shopping Malls to Owned Portfolio Shopping Malls

(II) Details of Changes in Malls during the Reporting Period

Table 1-5 Newly-added Malls during the Reporting Period

Unit: m²

| Name | Address | Operating Area | Opening Date | Way of Contracting | Contract Period (Applicable to Lease, Managed Business Mode) |
|------------------|---|----------------|---------------|-----------------------|--|
| Taizhou Jiangyan | 1 Haijiang Avenue, Sanshui Subdistrict, Jiangyan District, Taizhou City, Jiangsu Province | 28,236 | 19 March 2025 | Contracted management | Until 18 March 2027 |

Table 1-6 Mall Closures during the Reporting Period

Unit: m²

| Name | Address | Operating Area | Opening Date | Way of Contracting | Contract Period (Applicable to Lease, Managed Business Mode) | Reason for Closure | Time of Closure |
|-------------------------------|---|----------------|-------------------|-----------------------|--|---|-----------------|
| Chengdu Aesthetics Center | 2608 South Tianfu Avenue, Tianfu New Area, Chengdu, Sichuan Province | 51,729 | 25 December 2020 | Self-built | N/A | Mall transformation | September 2025 |
| Guangdong Global Home Store 1 | 285 Xingang East Road, Haizhu District, Guangzhou, Guangdong Province | 44,529 | 31 December 2021 | JV/Associate | Until 30 December 2031 | Early termination of the contract | June 2025 |
| Chongqing Nanping | 58 Nanping West Road, Nan'an District, Chongqing City | 63,972 | 15 November 2009 | Lease | Until 14 November 2029 | Early termination of the contract | February 2025 |
| Changsha Shaoshan | South of Red Star International Convention & Exhibition Center, Zhongyi Road, Yuhua District, Changsha City, Hunan Province | 119,139 | 1 October 2007 | Lease | Until 31 December 2025 | Early termination of the contract | September 2025 |
| Yueqing Hongqiao | 969 Chengnan Avenue, Yueqing City, Wenzhou, Zhejiang Province | 36,994 | 13 January 2019 | Contracted management | 15 years since the opening | Early termination of the contract | January 2025 |
| Handan Qiuxian | Eastern Side of Ziqiang Main Street, North of Liuyuan Road, Qiuxian County, Handan City, Hebei Province | 6,380 | 30 December 2021 | Contracted management | 10 years since the opening | Early termination of the contract | February 2025 |
| Qinhuangdao Haigang | 358 Hebei Main Street, Haigang District, Qinhuangdao City, Hebei Province | 72,173 | 28 September 2009 | Contracted management | Until 31 December 2024 | Expiration of the entrusted management contract | March 2025 |

| Name | Address | Operating Area | Opening Date | Way of Contracting | Contract Period (Applicable to Lease, Managed Business Mode) | Reason for Closure | Time of Closure |
|---------------------|--|----------------|-------------------|-----------------------|--|---|-----------------|
| Dancheng Yingbin | Intersection of Keji Avenue and Yingbin Avenue, Dancheng County, Zhoukou City, Henan Province | 33,012 | 30 December 2020 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Lu'an Foziling | Intersection of Foziling West Road and Huangchaojian Road, Yu'an District, Lu'an City, Anhui Province | 58,254 | 31 October 2015 | Contracted management | 20 years from opening | Early termination of the contract | March 2025 |
| Mianyang Santai | 518 Zizhou Avenue, Santai County, Mianyang City, Sichuan Province | 23,718 | 30 December 2017 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Leshan Qingjiang | Intersection of Zhile Road and Fengzhou Road, Shizhong District, Leshan City, Sichuan Province | 35,375 | 28 September 2019 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Guangdong Heyuan | 88 East Jianshe Avenue, Yuancheng District, Heyuan City, Guangdong Province | 28,462 | 28 December 2020 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Benxi Mall | 31 Caitun North Road, Xihu District, Benxi City, Liaoning Province | 16,045 | 8 December 2018 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Huai'an Xiangyu | 99 North Xiangyu Avenue, Huaiyin District, Huai'an City, Jiangsu Province | 85,348 | 1 October 2012 | Contracted management | 10 years since the opening | Expiration of the entrusted management contract | March 2025 |
| Jishou Qianzhou | Yanzi Road, Shizi Community, Qianzhou Office, Jishou City, Xiangxi Tujia and Miao Autonomous Prefecture, Hunan Province | 56,150 | 30 July 2020 | Contracted management | 10 years since the opening | Early termination of the contract | March 2025 |
| Changsha Ouli Luoya | 86 Xindian Road, Tianxin District, Changsha City, Hunan Province | 65,290 | 18 November 2018 | Contracted management | 10 years since the opening | Early termination of the contract | April 2025 |
| Wuhu Aoti | 41 Nantanghu Road, Yijiang District, Wuhu City, Anhui Province | 24,183 | 28 April 2018 | Contracted management | Until 30 April 2025 | Expiration of the entrusted management contract | April 2025 |
| Weixian Tengfei | Intersection of Kuayue Road and Kaifang East Road, Weixian County, Xingtai City, Hebei Province | 22,114 | 27 December 2018 | Contracted management | Until 31 December 2026 | Early termination of the contract | May 2025 |
| Baiyin Fumen | Intersection of Changtong Road and Fangzhi Road, Baiyin District, Baiyin City, Gansu Province | 31,790 | 26 December 2020 | Contracted management | 10 years since the opening | Early termination of the contract | May 2025 |
| Zhangbei Hua'an | South side, 250m West of Intersection of Huapiling South Street and Beichen East Road, Zhangbei County, Zhangjiakou City, Hebei Province | 13,856 | 16 May 2021 | Contracted management | 10 years since the opening | Early termination of the contract | May 2025 |

| Name | Address | Operating Area | Opening Date | Way of Contracting | Contract Period (Applicable to Lease, Managed Business Mode) | Reason for Closure | Time of Closure |
|---------------------|---|----------------|-------------------|-----------------------|--|---|-----------------|
| Linyi Jingkai | Intersection of Yihe Road and Volvo Road, Hedong District, Linyi City, Shandong Province | 69,820 | 30 May 2015 | Contracted management | 10 years since the opening | Expiration of the entrusted management contract | June 2025 |
| Zhuhai Jinwan | 1151 Jinhe East Road, Sanzao Town, Jinwan District, Zhuhai City, Guangdong Province | 62,817 | 18 June 2023 | Contracted management | Until 17 June 2025 | Expiration of the entrusted management contract | June 2025 |
| Tangshan Zhonghuan | 24 Beixin West Road, Lubei District, Tangshan City, Hebei Province | 29,049 | 30 December 2018 | Contracted management | 10 years since the opening | Early termination of the contract | June 2025 |
| Neijiang Chuanhua | Ext. 47, 2 Dongcheng Road, Dongxing District, Neijiang City, Sichuan Province | 30,648 | 30 September 2021 | Contracted management | 10 years since the opening | Early termination of the contract | June 2025 |
| Xincai Mall | Intersection of Kaiyuan Avenue and Xinzheng Road, Xincai County, Zhumadian City, Henan Province | 29,179 | 30 December 2018 | Contracted management | 10 years since the opening | Early termination of the contract | June 2025 |
| Hefei Binhu | Southwest Corner of Intersection of Jinxiu Avenue and Luzhou Avenue, Binhu New Area, Hefei City, Anhui Province | 79,956 | 28 September 2016 | Contracted management | 15 years since the opening | Early termination of the contract | June 2025 |
| Qingyang Wanhui | 6 Shuozhou East Road, Xifeng District, Qingyang City, Gansu Province | 35,688 | 5 December 2021 | Contracted management | 10 years since the opening | Early termination of the contract | July 2025 |
| Pingxiang Jiahe | 21 Hongshan Road, Economic Development Zone, Shangli County, Pingxiang City, Jiangxi Province | 38,036 | 22 December 2018 | Contracted management | 10 years since the opening | Early termination of the contract | July 2025 |
| Chongqing Qianjiang | 22 South Wuling Avenue, Qianjiang District, Chongqing City | 30,335 | 22 September 2018 | Contracted management | 10 years since the opening | Early termination of the contract | July 2025 |
| Zhuzhou Tianyuan | 79 Xiangshan Road, Tianyuan District, Zhuzhou City, Hunan Province | 93,835 | 31 December 2011 | Contracted management | Until 31 May 2028 | Early termination of the contract | August 2025 |
| Yingkuo Bayuquan | 48 Riyue Avenue, Bayuquan District, Yingkou City, Liaoning Province | 65,022 | 22 May 2017 | Contracted management | 15 years since the opening | Early termination of the contract | August 2025 |
| Suzhou New District | 35 Yingbin Road, Gaoxin District, Suzhou City, Jiangsu Province | 90,112 | 29 April 2010 | Contracted management | Until 30 April 2029 | Early termination of the contract | August 2025 |
| Huishan Chengtie | 1777 Zhonghui Avenue, Huishan District, Wuxi City, Jiangsu Province | 31,687 | 29 September 2020 | Contracted management | Until 30 September 2025 | Expiration of the entrusted management contract | September 2025 |

II. MALLS THAT ARE IN OPENING PREPARATION AS OF THE THIRD QUARTER OF 2025

As of 30 September 2025, the Company had 16 pipeline Portfolio Shopping Malls (of which 13 were Owned Portfolio Shopping Malls and 3 were Leased Portfolio Shopping Malls), and the planned construction area amounted to approximately 2.63 million sq.m. (subject to the final construction area as approved in the government permit documents). Among the pipeline Managed Shopping Malls, the Company obtained land use rights/land parcels for 250 managed contractual projects.

III. REVENUE AND GROSS PROFIT MARGIN OF PORTFOLIO SHOPPING MALLS FOR THE FIRST THREE QUARTERS OF 2025

The Portfolio Shopping Malls opened by the Company recorded revenue of RMB3,711,849,891.96 during the Reporting Period, representing a decrease of 14.6% as compared with the same period of last year; the gross profit margin was 71.4%, which was an increase of 1.2 percentage points compared with the same period of 2024.

**Table 3-1 Revenue and Gross Profit Margin of
Portfolio Shopping Malls Classified by Operating Mode**

Unit: RMB

| Mode of Operation | Revenue | Change as Compared to the Same Period | Gross Profit Margin | Gross Profit Margin Change as Compared to the Same Period of Last Year |
|--|--------------------------------|--|---------------------------|---|
| Owned Portfolio Shopping Malls | 3,372,902,131.15 | -10.2% | 74.5% | a decrease of 2.2 percentage points |
| Leased Portfolio Shopping Malls | 244,100,661.21 | -46.1% | 24.6% | an increase of 7.5 percentage points |
| JV/Associate Portfolio Shopping Malls | 94,847,099.60 | -30.7% | 80.6% | an increase of 14.9 percentage points |
| Total: | <u>3,711,849,891.96</u> | <u>-14.6%</u> | <u>71.4%</u> | <u>an increase of 1.2 percentage points</u> |

Note 1: Malls listed above are Portfolio Shopping Malls opened as at the end of each period (including JV/Associate Portfolio Shopping Malls)

**Table 3-2 Revenue and Gross Profit Margin of
Portfolio Shopping Malls Classified by Location**

Unit: RMB

| Location | Revenue | Change as Compared to the Same Period | Gross Profit Margin | Gross Profit Margin Change as Compared to the Same Period of Last Year |
|--|--------------------------------|--|---------------------------|---|
| Beijing | 498,164,329.60 | -8.1% | 64.7% | a decrease of 3.3 percentage points |
| Shanghai | 917,975,511.35 | -13.4% | 78.5% | a decrease of 2.5 percentage point |
| Tianjin | 171,914,352.77 | 18.7% | 71.6% | no change |
| Chongqing | 203,990,120.55 | -24.7% | 68.5% | a decrease of 3.8 percentage points |
| Northeast China | 338,670,629.86 | -1.7% | 71.7% | an increase of 2.0 percentage points |
| East China (excluding Shanghai) | 859,706,458.68 | -18.9% | 68.3% | an increase of 3.1 percentage points |
| North China (excluding Beijing and Tianjin) | 111,416,374.14 | -25.3% | 51.4% | an increase of 11.4 percentage points |
| South China | 36,967,926.00 | -53.8% | 59.4% | an increase of 27.8 percentage points |
| Central China | 270,213,401.24 | -20.5% | 79.5% | an increase of 6.0 percentage points |
| West China (excluding Chongqing) | 302,830,787.77 | -14.0% | 72.9% | an increase of 0.4 percentage points |
| Total: | <u>3,711,849,891.96</u> | <u>-14.6%</u> | <u>71.4%</u> | <u>an increase of 1.2 percentage points</u> |

Note 1: Malls listed above are Portfolio Shopping Malls opened as at the end of each period (including JV/ Associate Portfolio Shopping Malls)

The operating information of this announcement is unaudited and provided to investors to understand the operation of the Company only. The Company advises investors to exercise caution when using such information.

This announcement is published simultaneously in Chinese and English. In the event of any inconsistency between Chinese and English versions, the Chinese version shall prevail.

Notice is hereby given.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
LI Yupeng
Chairman

Shanghai, the PRC
30 October 2025

As at the date of this announcement, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.